



GOVERNMENT OF ANTIGUA AND BARBUDA

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**THE SUPERVISORY AUTHORITY**  
(Section 11(vi) of the Money Laundering (Prevention) Act 1996)

**DIRECTIVE No. 3 of 2006**

**Date: 27 March 2006**

**To: All Financial Institutions**

Financial institutions, in addition to their obligations under Paragraph 4.3B of the Money Laundering and Financing of Terrorism Guidelines, to be particularly vigilant in respect of transactions with countries deemed by the FATF to have sub-standard or non-existent anti-money laundering/terrorist financing legal frameworks and institutional structures, and who remain on the FATF list of Non-Cooperative Countries and Territories (NCCT), are required to take the following actions in dealings with such jurisdictions:

- (1) Apply more stringent customer due diligence;
- (2) Report to the Supervisory Authority whether your financial institution has any branches in any NCCT jurisdiction. This report should be submitted within the next 30 days, and thereafter upon any further change of circumstances.
- (3) Provide quarterly summary reports to the Supervisory Authority on the level of financial transactions with these jurisdictions.

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**Alec A. Vanderpoole**  
Supervisory Authority under the  
Money Laundering (Prevention) Act 1996 &  
Director, ONDCP